

**May 28, 2020**

**Listing Department  
Wholesale Debt Market Segment  
National Stock Exchange of India Limited  
Exchange Plaza, 5th Floor, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai 400 051**

Dear Sir/Ma'am,

**Sub: Submission of Audited Financial Results for the financial year ended March 31, 2020**

We wish to inform that, at the Meeting of the Board of Directors held on Tuesday 19, 2020, the Board has approved the Audited financial results for the financial year ended March 31, 2020.

In accordance with Regulation 52 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith the Audited Financial Results for the financial year ended March 31, 2020 along with the Report of the Statutory Auditors thereon. The auditors have issued an unqualified report.

As per Regulation 52 (4), requirement of the said sub-regulation is not applicable **“in case of unsecured debt instruments issued by regulated financial sector entities eligible for meeting capital requirements as specified by respective regulators”**. In light of the said regulation, our Company, a General Insurance Company, regulated by Insurance Regulatory and Development Authority of India, had issued unsecured debt instruments for meeting capital requirements. Hence the information specified under Regulation 52(4) and the certificate from the Debenture Trustees under Regulation 52 (5) in this regard is not applicable.

In accordance with the Regulation 52 (7), we hereby declare that the proceeds of the debt issue have been utilized for the objects stated in the Information Memorandum and that there are no deviations.

In accordance with SEBI Circular no. SEBI/HO/DDHS/CIR/ P/2018/144 dated November 26, 2018, we hereby confirm that the Company has not made any borrowings in the financial year ended March 31, 2020.

We request you to kindly take the above on record.

Yours faithfully

**Cholamandalam MS General Insurance Company Limited**

**Sd/-**

**Suresh Krishnan  
Compliance Officer & Company Secretary**

**R.G.N. Price & Co**  
**Chartered Accountants**  
**Simpson's Buildings**  
**861, Anna Salai**  
**Chennai – 600 002**

**Sharp & Tannan**  
**Chartered Accountants**  
**Parsn Manere, A4, 3<sup>rd</sup> Floor,**  
**602, Anna Salai,**  
**Chennai – 600 006**

**Independent Auditor's Report on the financial results of Cholamandalam MS General Insurance Company Limited for the quarter and year ended March 31, 2020 pursuant to the Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDA Circulars: IRDAI/F&A/CIR/LTFD/027/01/2017 dated January 30, 2017 and IRDAI/F&I/CIR/F&A/012/01/2010 dated January 28, 2010**

To

The Board of Directors  
Cholamandalam MS General Insurance Company Limited

**Report on the Financial Results**

1. We have audited the accompanying statements of financial results and segment results of **Cholamandalam MS General Insurance Company Limited** ("the Company") for the quarter and year ended March 31, 2020 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified ("the Listing Regulations") and Insurance Regulatory and Development Authority of India ("IRDAI / the Authority") Orders / Directions / Circulars and IRDAI Circulars: F&A/CIR/LTFD/027/01/2017 dated January 30, 2017 and F&I/CIR/F&A/ 012/01/2010 dated January 28, 2010.

**Management's Responsibility for the Financial Results**

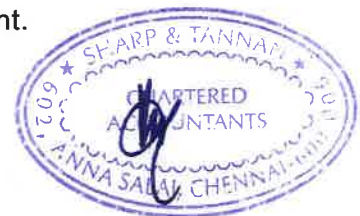
2. The Statement has been prepared on the basis of the annual financial statements of the Company which are in accordance with the accounting principles generally accepted in India, the provisions of Insurance Act, 1938 as amended by the Insurance Laws (Amendment) Act, 2015 (the "Insurance Act"), the Insurance Regulatory and Development Authority Act, 1999 (the "IRDA Act"), the Insurance Regulatory and Development Authority (Preparation of Financial Statements and Auditor's Report of Insurance Companies) Regulations, 2002 (the "IRDA Financial Statements Regulations"), Orders / Directions / Circulars issued by the Insurance Regulatory and Development Authority of India (the "IRDAI"/ "Authority") in this regard and the Accounting Standards specified under Section 133 of the Companies Act, 2013 ("the Act"), read with Companies (Accounting Standards) Amendment Rules, 2016 and are the responsibility of the management of the Company and have been approved by the Board of Directors on May 19, 2020.



3. The responsibility of the management of Company also include maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

#### **Auditors' Responsibility**

4. Our responsibility is to express an opinion on the Statement based on our audit of the annual financial statements of the Company prepared by the management of the Company.
5. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatements.
6. An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the Statement that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the management of the Company, as well as evaluating the overall presentation of the Statement.
7. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Statement.



## Opinion

8. Based on our audit conducted as stated above and read with point 9 and 10 below, in our opinion and to the best of our information and according to the explanations given to us, the Statement:
- (i) are presented in accordance with the requirements of Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and IRDAI Circulars: F&A/CIR/ LTFD/ 027/ 01/2017 dated January 30, 2017 and F&I CIR/F&A/012/01/2010 dated January 28, 2010; and
  - (ii) give a true and fair view, of the profit and other financial information of the Company for the quarter and year ended March 31, 2020.

## Emphasis of Matter

9. We draw your attention to note 4 of the Statement on investments in debt securities of certain companies having a net carrying amount of Rs. 17,539 lakhs as at March 31, 2020. These investee companies have defaulted in certain securities on repayment of principal and payment of interest to the Company / downgraded to default category. While the Company has classified these investments as per Prudential Norms for Income Recognition, Asset Classification, Provisioning and Other Related Matters in respect of Debt Portfolio issued by the IRDAI as at March 31, 2020 and made provisions for diminution / made write offs in value of these investments resulting in the above mentioned net carrying amount, the recoverability of these investments is dependent upon the resolution / restructuring / recovery process initiated by the respective stakeholders of such investee companies. Our opinion is not modified in this regard.
10. We draw your attention to note 5 of the Statement wherein the Company has disclosed impact assessment due to COVID-19 pandemic. As stated in the said note, the impact assessment carried out by the Management with available information did not indicate any material impact on the carrying value of assets and liabilities of the Company as on the reporting date or any adverse impact on ability of the Company to continue as a going concern. Considering the uncertainties prevailing in the economic conditions globally and in India, such impact assessment done by the management of the Company is highly dependent on the circumstances as they evolve in subsequent periods. Our opinion is not modified in this regard.



## Other Matters


11. The actuarial valuation of liabilities in respect of Claims Incurred but Not Reported (IBNR), Claims Incurred but Not Enough Reported (IBNER) and Premium Deficiency Reserve (PDR) is the responsibility of the Company's Appointed Actuary (the "Appointed Actuary"). The actuarial valuation of the outstanding claims reserves (IBNR and IBNER) that are estimated using statistical methods and PDR as at March 31, 2020 has been duly certified by the Appointed Actuary and in his opinion, the assumptions for such valuation are in accordance with the guidelines and norms issued by the IRDAI and the Institute of Actuaries of India in concurrence with the IRDAI. We have relied upon the Appointed Actuary's certificate in this regard for forming our opinion on the valuation of liabilities for outstanding claims reserves (IBNR and IBNER) that are estimated using statistical methods and PDR, as contained in this Statement of the Company.

**For R.G.N. Price & Co.**  
Chartered Accountants  
Registration No. 002785S

  
**K. Venkatakrishnan**  
Partner  
Membership No. 208591  
UDIN: 20208591AAAABH1990

Place: Chennai  
Date: May 19, 2020

**For Sharp & Tannan**  
Chartered Accountants  
Registration No.003792S

  
**V. Viswanathan**  
Partner  
Membership No. 215565  
UDIN: 20215565AAAAAR1365



Standalone Audited Results for the quarter and year ended 31/03/2020						
IRDA Regn No. 123		CIN - U66030TN2001PLC047977				(Rs. in lakhs)
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current year ended	Previous year ended
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		Audited	Unaudited	Audited	Audited	Audited
OPERATING RESULTS						
1	Gross Premiums Written:	112,593	108,331	125,953	439,849	442,816
2	Net Premium written <sup>1</sup>	86,713	85,150	101,499	340,920	335,232
3	Premium Earned (Net)	86,645	87,927	78,998	343,700	304,989
4	Income from investments (net) <sup>2</sup>	22,579	16,196	13,075	69,857	48,314
5	Other income	8,775	4	4	8,796	18
6	Total income (3to5)	117,999	104,127	92,077	422,353	353,321
7	Commissions & Brokerage (net)	3,649	9,432	9,174	32,692	27,325
8	Net commission	(3,618)	2,770	1,859	5,196	1,272
9	Operating Expenses related to insurance business (a + b):					
	(a) Employees' remuneration and welfare expenses	2,733	3,827	2,254	13,431	11,532
	(b) Marketing Expenses	19,729	15,098	15,768	63,912	55,900
	(c) Outsourcing Expenses	3,072	3,255	2,729	12,103	9,619
	(d) Other operating expenses	2,994	4,003	3,376	16,082	15,637
10	Premium Deficiency	-	-	-	-	-
11	Incurred Claims:					
	(a) Claims Paid	34,597	38,986	43,669	146,023	142,003
	(b) Change in Outstanding Claims (Incl. IBNR/IBNER)	28,237	24,425	18,258	111,705	91,547
12	Total Expense (8+9+10+11)	87,744	92,364	87,912	368,452	327,510
13	Underwriting Profit/ (Loss): (3-12)	(1,099)	(4,437)	(8,914)	(24,752)	(22,521)
14	Provisions for doubtful debts (including bad debts written off)	-	-	-	-	-
15	Provisions for diminution in value of investments	-	-	-	-	-
16	Operating Profit/loss: (6-12)	30,255	11,763	4,165	53,901	25,811
17	Appropriations					
	(a) Transfer to Profit and Loss A/c	-	-	-	-	-
	(b) Transfer to reserves	-	-	-	-	-
NON-OPERATING RESULTS						
18	Income in shareholders' account (a + b+c):					
	(a) Transfer from Policyholders' Fund	30,255	11,763	4,165	53,901	25,811
	(b) Income from investments (net)	(1,192)	3,996	1,277	6,063	5,442
	(c) Other income	-	-	-	-	-
19	Expenses other than those related to insurance business	9,676	585	391	11,275	1,835
20	Provisions for doubtful debts/Investments/Others (including bad debts/investments written off)	10,919	7,917	1,980	23,518	3,705
21	Provisions for diminution in value of investments	153	(11)	(177)	(289)	654
22	Total Expense(19+20+21)	20,748	8,491	2,194	34,504	6,194
23	Profit / Loss before extraordinary items (18-22)	8,315	7,268	3,248	25,460	25,059
24	Extraordinary Items	-	-	-	-	-
25	Profit before tax (23-24)	8,315	7,268	3,248	25,460	25,059
26	Provision for tax	2,168	1,667	583	10,516	7,165
27	Profit after tax	6,147	5,601	2,665	14,944	17,894
28	Divident per share (Rs.)					
	(a) Interim Dividend	-	-	-	-	-
	(b) Final dividend (including DDT)	-	-	-	-	(2,161)
29	Profit carried to Balance Sheet	6,147	5,601	2,665	14,944	15,733
30	Paid up equity capital	29,881	29,881	29,881	29,881	29,881
31	Reserve & Surplus (Excluding Revualuation Reserve)	130,409	124,261	115,465	130,409	115,465
32	Fair Value Change Account and Revaluation Reserve	(2,881)	809	1,445	(2,881)	1,445
33	Total Assets:					
	(a) Investments:					





Standalone Audited Results for the quarter and year ended 31/03/2020						
IRDA Regn No. 123		CIN - U66030TN2001PLC047977			(Rs. in lakhs)	
Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current year ended	Previous year ended
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		Audited	Unaudited	Audited	Audited	Audited
	Shareholders' Fund	72,849	76,060	78,489	72,849	78,489
	Policyholders' Fund	834,998	800,963	681,121	834,998	681,121
	(b) Other Assets (Net of current liabilities, provisions and Borrowings)	(750,438)	(722,072)	(612,819)	(750,438)	(612,819)
34	Analytical Ratios <sup>3</sup>					
	(i) Solvency Ratio	1.58	1.56	1.55	1.58	1.55
	(ii) Expenses of Management Ratio	37.11%	41.83%	32.81%	40.54%	35.80%
	(iii) Incurred Claim Ratio	72.52%	72.12%	78.39%	74.99%	76.58%
	(iv) Net retention ratio	76.88%	76.97%	80.40%	77.31%	75.52%
	(v) Combined ratio:	101.25%	111.38%	103.99%	107.46%	104.60%
	(vi) Earning per share (Rs.)					
	(a) Basic and diluted EPS before extraordinary items (net of tax expense) for the period (not to be annualized)	2.06	1.87	0.89	5.00	5.99
	(b) Basic and diluted EPS after extraordinary items (net of tax expense) for the period (not to be annualized)	2.06	1.87	0.89	5.00	5.99
	(vii) NPA ratios:					
	a) Gross NPAs	34,777	37,500	14,500	34,777	14,500
	Net NPAs	17,538	23,407	13,050	17,538	13,050
	b) % of Gross NPAs	3.83	4.28	1.91	3.83	1.91
	% of Net NPAs	1.93	2.67	1.72	1.93	1.72
	(viii) Yield on Investments					
	(a) Without unrealized gains	7.52%	7.51%	7.80%	9.05%	7.92%
	(b) With unrealised gains	7.12%	7.57%	7.83%	8.55%	7.92%
	(ix) Public shareholding					
	a) No. of shares	NA	NA	NA	NA	NA
	b) Percentage of shareholding	NA	NA	NA	NA	NA
	c) % of Government holding	NA	NA	NA	NA	NA
	(in case of public sector insurance companies)	NA	NA	NA	NA	NA
<p>Foot Note:</p> <p>1 Net of reinsurance (Including Excess of Loss Reinsurance)</p> <p>2 Net of amortisation and losses (including capital gains)</p> <p>3 Analytical ratios calculated as per definition given in IRDAI analytical ratios disclosures</p> <p>4 The Company has invested in debt securities of certain companies aggregating Rs. 44,750 Lacs as at 31 Mar 2020 which have defaulted repayment of principal and payment of interest to the Company in certain securities/downgraded to default category. These investments are classified as Non-performing Assets as per Companies Impairment policy which is in line with Prudential Norms for Income Recognition, Asset Classification, Provisioning and Other Related Matters in respect of debt portfolio issued by IRDAI. Accordingly, provision for diminution in value of investments of Rs. 15,732 Lacs has been created, wherever required, and written down the assets aggregating to Rs. 7,773 Lacs during the financial year ended 31 March 2020 (cumulative provision as at 31 Mar 2020 is Rs. 17,238 Lacs and write off as at 31 March 2020 - Rs. 9,973 Lacs, resulting in carrying value of Rs. 17,539 Lacs). The Company is continuously reviewing and taking appropriate steps for the recoverability of principal and interest thereon.</p> <p>5 The COVID-19 has been declared a pandemic by the World Health Organization on March 11, 2020. The pandemic has led to a significant impact on the Indian financial markets with overall decline in the economic activities across the world. On March 24, 2020, the government of India announced a 21 day lockdown which has been further extended by 33 days across the country aimed at the containment of the pandemic.</p> <p>The Company has used the principles of prudence in applying judgements, estimates and assumptions to assess and provide for the impact of the pandemic on the financial statements. Since the pandemic and the lockdown imposed affected the tail end of the financial year, the impact on the financial performance was not significant. Our assessment based on estimates &amp; judgments considering available information does not indicate any material impact on the carrying value of assets and liabilities as on the reporting date.</p> <p>However, due to the uncertainties associated with the pandemic, the actual impact may not be in the current estimates. The Company will continue to closely monitor developments/changes to the estimates- basis the future macro-economic impact. Further, the impact assessment as on date with the available information does not indicate any adverse impact on the ability of the Company to continue as a going concern.</p> <p>6 The Company has elected to exercise the option permitted under section 115BAA of the Income Tax Act, 1961 as introduced by the Taxation Laws (Amendment) Ordinance, 2019. Accordingly, the Company has recognised income tax expense for the financial year ended March 31, 2020 and remeasured its deferred tax assets at the tax rate prescribed in the said section. This has resulted in reduction of tax expense for the financial year by Rs. 3,935 Lacs and one-time charge of Rs. 4,542 Lacs arising from reversal of deferred tax asset as at April 2019, which have been recognised in the Profit and loss account during the year ended March 31, 2020</p>						



For Cholamandalam MS General Insurance Company Limited

*S S Gopalarathnam*  
S S Gopalarathnam  
Managing Director



**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

**Segmentwise Revenue, Results and Capital Employed along with the quarterly results**

IRDA Regn No. 123

CIN - U66030TN2001PLC047977

(Rs. in lakhs)

Sl. No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date for current period ended	Previous year ended
		(31/03/2020)	(31/12/2019)	(31/03/2019)	(31/03/2020)	(31/03/2019)
		Audited	Unaudited	Audited	Audited	Audited
1	<b>Segment Income:</b>					
	<b>(A) FIRE</b>					
	Net Premium	2,474	2,441	2,083	9,591	9,264
	Income from Investment	1,705	(39)	574	2,962	2,325
	Other Income	6	3	1	20	9
	<b>(B) MARINE</b>					
	Net Premium	581	519	556	1,999	1,843
	Income from Investments	70	17	(5)	175	108
	Other Income	2	1	2	8	6
	<b>(C) MOTOR</b>					
	Net Premium	69,307	71,116	62,529	276,683	241,206
	Income from Investments	17,915	16,137	11,668	61,330	42,511
	Other Income	-	-	-	-	-
	<b>(D) HEALTH</b>					
	<b>(a) Health Retail</b>					
	Net Premium	650	669	746	2,772	3,127
	Income from Investments	118	28	50	240	196
	Other Income	313	-	-	313	-
	<b>(b) Health Group</b>					
	Net Premium	5,857	6,637	5,031	24,902	20,045
	Income from Investments	604	243	404	1,677	1,345
	Other Income	3,998	-	-	3,998	-
	<b>(c) Health Govt Schemes</b>					
	Net Premium	-	(504)	-	(504)	-
	Income from Investments	(104)	(97)	15	(385)	63
	Other Income	88	-	-	88	-
	<b>(d) Personal Accident -Individual</b>					
	Net Premium	24	27	28	106	131
	Income from Investments	6	2	3	15	22
	Other Income	12	-	-	12	-
	<b>(e) Personal Accident -Group</b>					
	Net Premium	5,534	5,524	5,245	20,778	19,546
	Income from Investments	1,692	68	634	3,307	2,388
	Other Income	4,155	-	-	4,155	-
	<b>(E) Miscellaneous</b>					
	<b>(a) Miscellaneous-Retail</b>					
	Net Premium	1,155	875	740	3,840	2,728
	Income from Investments	132	44	75	348	314
	Other Income	201	-	-	201	-
	<b>(b) Miscellaneous-Group/ Corporate</b>					
	Net Premium	874	624	484	2,597	1,926
	Income from Investments	67	27	49	145	239
	Other Income	-	-	-	2	2
	<b>(F) Crop</b>					
	Net Premium	189	-	1,557	937	5,174
	Income from Investments	375	(233)	(391)	42	(1,196)
	Other Income	-	-	-	-	-
	<b>Total - NEP</b>	<b>86,645</b>	<b>87,927</b>	<b>78,998</b>	<b>343,700</b>	<b>304,989</b>
	<b>Total - Income from Investment</b>	<b>22,581</b>	<b>16,196</b>	<b>13,075</b>	<b>69,858</b>	<b>48,314</b>
	<b>Total - Other Income</b>	<b>8,776</b>	<b>4</b>	<b>3</b>	<b>8,796</b>	<b>17</b>
2	<b>Premium Deficiency</b>					
	(A) Fire	-	-	-	-	-
	(B) Marine	-	-	-	-	-
	(C) Motor	-	-	-	-	-
	(D) Health	-	-	-	-	-
	(a) Health Retail	-	-	-	-	-
	(b) Health Group	-	-	-	-	-
	(c) Health Govt Schemes	-	-	-	-	-
	(d) Personal -Individual	-	-	-	-	-
	(e) Personal Accident -Group	-	-	-	-	-
	(E) Miscellaneous	-	-	-	-	-
	(a) Miscellaneous-Retail	-	-	-	-	-
	(b) Miscellaneous-Group/ Corporate	-	-	-	-	-
	(F) Crop	-	-	-	-	-
	<b>Total - PDR</b>	-	-	-	-	-
	<b>Segment Underwriting profit/ (Loss):</b>					
	(A) Fire	2,281	1,902	1,629	4,118	8,745
	(B) Marine	237	39	563	450	447
	(C) Motor	(6,237)	(7,117)	(17,018)	(36,535)	(41,808)
	(D) Health	-	-	-	-	-

INITIALS  
S & T  
FOR IDENTIFICATION

CHOLAMANDALAM MS GENERAL INSURANCE CO. LTD.  
CHENNAI  
600 004



**CHOLAMANDALAM MS GENERAL INSURANCE COMPANY LIMITED**

[Pursuant to the Regulation 52 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with IRDAI Circular reference : IRDA/F&A/CIR/LFTD/027/01/2017 dated 30.01.2017]

**Segmentwise Revenue, Results and Capital Employed along with the quarterly results**

IRDA Regn No. 123

CIN - U66030TN2001PLC047977

(Rs. in lakhs)

	(a) Health Retail	(360)	(747)	(121)	(1,208)	(661)
	(b) Health Group	757	(922)	2,314	3,533	6,113
	(c) Health Govt Schemes	43	(572)	-	(83)	-
	(d) Personal -Individual	6	25	50	182	(5)
	(e) Personal Accident -Group	1,730	2,439	3,697	3,807	6,876
	(E) Miscellaneous					
	(a) Miscellaneous-Retail	311	(33)	617	881	249
	(b) Miscellaneous-Group/ Corporate	254	187	258	975	742
	(F) Crop	(121)	361	(905)	(873)	(3,219)
		<b>(1,099)</b>	<b>(4,437)</b>	<b>(8,915)</b>	<b>(24,752)</b>	<b>(22,521)</b>
4	<b>Segment Operating profit/(Loss):</b>					
	(A) Fire	3,992	1,867	2,204	7,100	11,079
	(B) Marine	309	56	560	633	561
	(C) Motor	11,678	9,021	(5,350)	24,795	703
	(D) Health					
	(a) Health Retail	72	(719)	(71)	(654)	(465)
	(b) Health Group	5,359	(680)	2,718	9,208	7,458
	(c) Health Govt Schemes	27	(669)	15	(380)	63
	(d) Personal -Individual	23	28	54	210	18
	(e) Personal Accident -Group	7,577	2,507	4,331	11,269	9,264
	(E) Miscellaneous					
	(a) Miscellaneous-Retail	643	11	692	1,430	563
	(b) Miscellaneous-Group/ Corporate	322	214	307	1,122	983
	(F) Crop	254	128	(1,295)	(831)	(4,415)
	<b>Total - Operating Profit/(Loss)</b>	<b>30,256</b>	<b>11,763</b>	<b>4,162</b>	<b>53,902</b>	<b>25,811</b>
5	<b>Segment Technical Liabilities:</b>					
	(A) Fire	31,811	27,399	24,578	31,811	24,578
	(B) Marine	2,100	1,706	1,557	2,100	1,557
	(C) Motor	736,710	711,337	608,823	736,710	608,823
	(D) Health					
	(a) Health Retail	2,883	2,034	2,825	2,883	2,825
	(b) Health Group	20,156	19,099	19,398	20,156	19,398
	(c) Health Govt Schemes	(4,623)	(4,531)	905	(4,623)	905
	(d) Personal -Individual	186	162	321	186	321
	(e) Personal Accident -Group	39,734	38,895	34,443	39,734	34,443
	(E) Miscellaneous					
	(a) Miscellaneous-Retail	4,187	3,852	4,522	4,187	4,522
	(b) Miscellaneous-Group/ Corporate	1,347	772	1,003	1,347	1,003
	(F) Crop	507	239	(17,255)	507	(17,255)
	<b>Total - Technical Liabilities</b>	<b>834,998</b>	<b>800,963</b>	<b>681,121</b>	<b>834,998</b>	<b>681,121</b>

**Other disclosures as certified by management**

Particulars	No. of Complaints
At the Beginning of the Year	-
Received and disposed off during the year	-
Lying unresolved at the end of the year	-

For Cholamandalam MS General Insurance Company Limited

*h*  
Managing Director

